

# Get Exclusive Finance Options For The WorldGrad's Study Abroad Programs

The WorldGrad has partnered with GyanDhan, India's largest education financing marketplace, to provide student loans for your in-country studies with The WorldGrad.

## Loan Highlights

- 1 **Attractive interest rates** between 3-5%
- 2 **No collateral**
- 3 **Loan approval within 2 hours** upon document completion; **disbursement within 6 business hours**
- 4 **Get qualified for an overseas study loan** at the same time

## Documentation Required

- Pan Card and Aadhaar Card of the student
- Pan Card and Aadhaar Card of the co-applicant. Co-applicant can be any relative as long as the relationship can be established with the documents
- 3-month bank account statement of co-applicant (if salaried, salary should reflect in the bank statement)
- 1-year ITR (only required if self-employed)
- Proof of relationship between applicant and co-applicant

## LOAN OPTIONS BY PROGRAM

Program	Program Fees	Total Fees (incl. GST)	Loan Coverage	Loan Duration*	Interest Rate**	Processing Fee**		EMI**
All American PG	INR 1,98,000 + GST	INR 2,33,640	Up to INR 2,33,640	6 months	3%	1%	INR 2,757	INR 39,524
UniSmarter	INR 3,48,000 + GST	INR 4,10,640	Up to INR 4,10,640	6 months	3%	1%	INR 4,846	INR 69,467
GOAP	INR 3,76,000 + GST	INR 4,43,680	Up to INR 4,43,680	6 months	3%	1%	INR 5,235	INR 75,056
UK Year 1	INR 5,22,000 + GST	INR 6,15,960	Up to INR 6,15,960	12 months	5%	2%	INR 14,540	INR 53,900
All American UG	INR 7,50,000 + GST	INR 8,85,000	Up to INR 8,85,000	12 months	5%	2%	INR 20,886	INR 77,438

\*Recommended loan duration | \*\* Interest rate, EMIs and PFs will change if the loan duration changes

The above table is applicable for the in-country component of your international degree through The WorldGrad. Additional education loans are also available for the overseas component of your degree which will be studied at the university campus in your destination country.

## 1. How will taking a short-term loan help me?

Taking a short-term loan for in-country education helps students in many ways

- i. It reduces the upfront cash requirement so the same money can remain invested in other assets like FDs and MFs.
- ii. Interest rates range from 3-5% which are much lower than education loans thanks to The WorldGrad's special partnership with GyanDhan.

## 2. Will taking this loan impact future loans for studying abroad negatively?

No. These loans will have no negative impact. In fact, it will make it faster and easier to secure a loan for future studies as there is ready documentation and an established credit history.

## 3. What is the maximum loan amount offered for The WorldGrad Programs?

Full financing is offered for all of The WorldGrad Programs.

## 4. Will the loan have a fixed or floating interest rate?

The loan will have a fixed interest rate.

## 5. What is the date of EMI payment every month?

The date of EMI payment will be the 7<sup>th</sup> of every month.

## 6. Is the short-term loan secured or unsecured?

The short-term loan is completely unsecured with no collateral required.

## 7. What is the processing fee?

The processing fee is a one-time amount collected for processing the loan application.

## 8. When do I have to pay the processing fee?

You need to pay the processing fee only after the loan is approved.

## 9. Will I get a refund on the processing fee if I choose to not take the loan?

If you decide to not go ahead with the loan after it has been approved, the processing fee will not be refunded.

## 10. How long will it take to process the loan application and disburse it?

If all documents are ready, the loan disbursement can occur within 6 business hours of the agreement signing.

## 11. Is the loan amount remitted to the customer or to The WorldGrad directly?

The amount is paid directly towards the customer's tuition fees to The WorldGrad.

## 12. Is there an option for early repayment? Are there any extra charges applicable if the repayment is done early?

Complete repayment can be done early with no extra charge.

## 13. What happens if I decide to cease my studies with The WorldGrad?

If you cease your studies with The WorldGrad midway, then you will have to clear all outstanding loan balances as well.